



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 08/09/2025

|                                               |                                           |
|-----------------------------------------------|-------------------------------------------|
| Summary of policy                             |                                           |
| % limit on maximum percentage of book on loan | 30%                                       |
| Revenue Split                                 | 75/25 *                                   |
| Name of the Fund                              | HBCE / HSBC Gbl Inv Fd - Euro Credit Bond |
| Replication Mode                              | Physical replication                      |
| ISIN Code                                     | LU0165124784                              |
| Total net assets (AuM)                        | 466,247,119                               |
| Reference currency of the fund                | EUR                                       |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |               |
|---------------------------------------------------------------|---------------|
| Securities lending data - as at 08/09/2025                    |               |
| Currently on loan in EUR (base currency)                      | 73,180,071.60 |
| Current percentage on loan (in % of the fund AuM)             | 15.70%        |
| Collateral value (cash and securities) in EUR (base currency) | 78,649,250.97 |
| Collateral value (cash and securities) in % of loan           | 107%          |

|                                                                           |               |
|---------------------------------------------------------------------------|---------------|
| Securities lending statistics                                             |               |
| 12-month average on loan in EUR (base currency)                           | 46,154,730.71 |
| 12-month average on loan as a % of the fund AuM                           | 10.15%        |
| 12-month maximum on loan in EUR                                           | 87,596,268.51 |
| 12-month maximum on loan as a % of the fund AuM                           | 18.98%        |
| Gross Return for the fund over the last 12 months in (base currency fund) | 74,418.83     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0164%       |

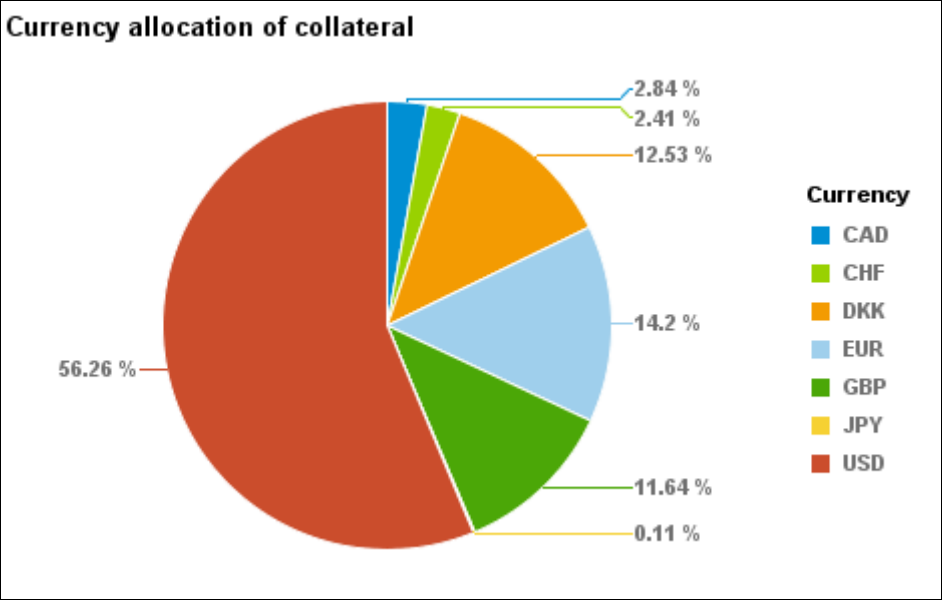
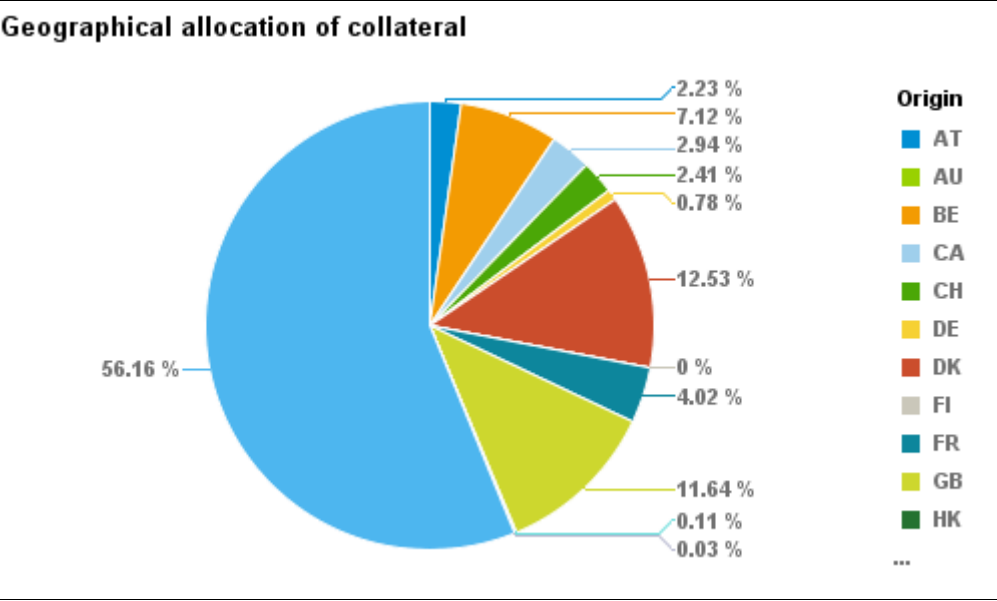
| Collateral data - as at 08/09/2025 |                             |             |         |          |        |                      |                      |        |  |
|------------------------------------|-----------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|--|
| ISIN                               | Name                        | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |  |
| AT0000383864                       | ATGV 6.250 07/15/27 AUSTRIA | GOV         | AT      | EUR      | AA1    | 854,476.88           | 854,476.88           | 1.09%  |  |
| AT0000A1K9C8                       | ATGV 0.750 10/20/26 AUSTRIA | GOV         | AT      | EUR      | AA1    | 993.41               | 993.41               | 0.00%  |  |
| AT0000A2CQD2                       | ATGV 02/20/30 AUSTRIA       | GOV         | AT      | EUR      | AA1    | 47,719.82            | 47,719.82            | 0.06%  |  |
| AT0000A2Y8G4                       | ATGV 1.850 05/23/49 AUSTRIA | GOV         | AT      | EUR      | AA1    | 854,453.70           | 854,453.70           | 1.09%  |  |
| BE0000291972                       | BEGV 5.500 03/28/28 BELGIUM | GOV         | BE      | EUR      | AA3    | 67,607.55            | 67,607.55            | 0.09%  |  |
| BE0000326356                       | BEGV 4.000 03/28/32 BELGIUM | GOV         | BE      | EUR      | AA3    | 3,130.78             | 3,130.78             | 0.00%  |  |
| BE0000335449                       | BEGV 1.000 06/22/31 BELGIUM | GOV         | BE      | EUR      | AA3    | 3,616,436.97         | 3,616,436.97         | 4.60%  |  |
| BE0000356650                       | BEGV 2.750 04/22/39 BELGIUM | GOV         | BE      | EUR      | AA3    | 436,297.91           | 436,297.91           | 0.55%  |  |
| BE0000359688                       | BEGV 3.450 06/22/43 BELGIUM | GOV         | BE      | EUR      | AA3    | 319,239.10           | 319,239.10           | 0.41%  |  |
| BE0000362716                       | BEGV 2.700 10/22/29 BELGIUM | GOV         | BE      | EUR      | AA3    | 4,313.91             | 4,313.91             | 0.01%  |  |

| Collateral data - as at 08/09/2025 |                                    |             |         |          |        |                      |                      |        |
|------------------------------------|------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                               | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| BE0000365743                       | BEGV 2.600 10/22/30 BELGIUM        | GOV         | BE      | EUR      | AA3    | 1,155,742.24         | 1,155,742.24         | 1.47%  |
| CA135087Q723                       | CAGV 3.250 12/01/33 CANADA         | GOV         | CA      | CAD      | AAA    | 6,121.48             | 3,771.26             | 0.00%  |
| CA68333ZAW73                       | ONTAR 3.600 03/08/28 ONTARIO       | BND         | CA      | CAD      | AAA    | 3,621,317.55         | 2,230,983.36         | 2.84%  |
| CH0440081401                       | CHGV 07/24/39 SWITZERLAND          | GOV         | CH      | CHF      |        | 1,773,927.58         | 1,894,552.02         | 2.41%  |
| DE000BU2Z007                       | DEGV 2.300 02/15/33 GERMANY        | GOV         | DE      | EUR      | AAA    | 19,354.54            | 19,354.54            | 0.02%  |
| DE000BU2Z015                       | DEGV 2.600 08/15/33 GERMANY        | GOV         | DE      | EUR      | AAA    | 595,757.51           | 595,757.51           | 0.76%  |
| DK0009923138                       | DKGV 1.750 11/15/25 DENMARK        | GOV         | DK      | DKK      | AAA    | 18,020,747.08        | 2,413,808.13         | 3.07%  |
| DK0009923807                       | DKGV 0.500 11/15/29 DENMARK        | GOV         | DK      | DKK      | AAA    | 26,973,467.65        | 3,612,989.81         | 4.59%  |
| DK0009924458                       | DKGV 0.100 11/15/34 DENMARK        | GOV         | DK      | DKK      | AAA    | 4,507.62             | 603.78               | 0.00%  |
| DK0009924888                       | DKGV 2.250 11/15/26 DENMARK        | GOV         | DK      | DKK      | AAA    | 1,471,280.06         | 197,072.17           | 0.25%  |
| DK0009924961                       | DKGV 2.250 11/15/35 DENMARK        | GOV         | DK      | DKK      | AAA    | 27,117,602.16        | 3,632,296.06         | 4.62%  |
| FI4000571104                       | FIGV 3.000 09/15/34 FINLAND        | GOV         | FI      | EUR      | AA1    | 2,060.49             | 2,060.49             | 0.00%  |
| FR0000571135                       | FRGV PO STR 10/25/25 FRANCE        | GOV         | FR      | EUR      | AA2    | 2,062,367.17         | 2,062,367.17         | 2.62%  |
| FR0000578536                       | FRGV PO STR 10/25/32 FRANCE        | GOV         | FR      | EUR      | AA2    | 27,575.12            | 27,575.12            | 0.04%  |
| FR0010447367                       | FRGV 1.800 07/25/40 FRANCE         | GOV         | FR      | EUR      | AA2    | 11,072.47            | 11,072.47            | 0.01%  |
| FR0011317783                       | FRGV 2.750 10/25/27 FRANCE         | GOV         | FR      | EUR      | AA2    | 319,239.03           | 319,239.03           | 0.41%  |
| FR0011461037                       | FRGV 3.250 05/25/45 FRANCE         | GOV         | FR      | EUR      | AA2    | 7,243.00             | 7,243.00             | 0.01%  |
| FR0013234333                       | FRGV 1.750 06/25/39 FRANCE         | GOV         | FR      | EUR      | AA2    | 0.79                 | 0.79                 | 0.00%  |
| FR0013286192                       | FRGV 0.750 05/25/28 FRANCE         | GOV         | FR      | EUR      | AA2    | 319,238.70           | 319,238.70           | 0.41%  |
| FR0013327491                       | FRGV 0.100 07/25/36 FRANCE         | GOV         | FR      | EUR      | AA2    | 8,632.25             | 8,632.25             | 0.01%  |
| FR0013451507                       | FRGV 11/25/29 FRANCE               | GOV         | FR      | EUR      | AA2    | 15,772.32            | 15,772.32            | 0.02%  |
| FR0014003513                       | FRGV 02/25/27 FRANCE               | GOV         | FR      | EUR      | AA2    | 319,239.20           | 319,239.20           | 0.41%  |
| FR0014007L00                       | FRGV 05/25/32 FRANCE               | GOV         | FR      | EUR      | AA2    | 1.64                 | 1.64                 | 0.00%  |
| FR001400AIN5                       | FRGV 0.750 02/25/28 FRANCE         | GOV         | FR      | EUR      | AA2    | 65,809.06            | 65,809.06            | 0.08%  |
| FR001400NBC6                       | FRGV 2.500 09/24/27 FRANCE         | GOV         | FR      | EUR      | AA2    | 7,127.24             | 7,127.24             | 0.01%  |
| FR001400WYO4                       | FRGV 3.600 05/25/42 FRANCE         | GOV         | FR      | EUR      | AA2    | 116.17               | 116.17               | 0.00%  |
| GB00B06YGN05                       | UKT 4 1/4 12/07/55 UK TREASURY     | GIL         | GB      | GBP      | AA3    | 800,886.95           | 922,661.81           | 1.17%  |
| GB00B0CNHZ09                       | UKTI 1 1/4 11/22/55 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 800,887.39           | 922,662.32           | 1.17%  |
| GB00B1L6W962                       | UKTI 1 1/8 11/22/37 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 5,133.35             | 5,913.88             | 0.01%  |
| GB00B24FFM16                       | UKTI 0 3/4 11/22/47 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 13,658.23            | 15,734.96            | 0.02%  |
| GB00B3D4VD98                       | UKTI 1 1/4 11/22/32 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 496,034.97           | 571,457.09           | 0.73%  |
| GB00B4PTCY75                       | UKTI 0 3/8 03/22/62 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 800,886.93           | 922,661.79           | 1.17%  |
| GB00BDX8CX86                       | UKTI 0 1/8 03/22/68 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 800,886.99           | 922,661.86           | 1.17%  |
| GB00BFMCN652                       | UKT 158 10/22/71 UK Treasury       | GIL         | GB      | GBP      | AA3    | 800,887.29           | 922,662.20           | 1.17%  |
| GB00BLH38265                       | UKTI 0 1/8 03/22/39 UK Treasury    | GIL         | GB      | GBP      | AA3    | 385,874.18           | 444,546.35           | 0.57%  |
| GB00BM8Z2V59                       | UKT 1 1/2 07/31/53 UK Treasury     | GIL         | GB      | GBP      | AA3    | 147,969.73           | 170,468.53           | 0.22%  |
| GB00BMF9LF76                       | GBGV 4.000 10/22/63 UNITED KINGDOM | GIL         | GB      | GBP      | AA3    | 1,186,761.16         | 1,367,208.19         | 1.74%  |
| GB00BPCJD880                       | UKT 3 1/2 10/22/25 UK Treasury     | GIL         | GB      | GBP      | AA3    | 741,719.37           | 854,497.80           | 1.09%  |
| GB00BPSNBG80                       | UKTI 1 1/4 11/22/2054 UK Treasury  | GIL         | GB      | GBP      | AA3    | 385,874.81           | 444,547.07           | 0.57%  |

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|------------------------------------|----------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                             | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| GB00BQC82D08                       | UKT 4 3/8 01/31/2040 UK TREASURY | GIL         | GB      | GBP      | AA3    | 433,524.56           | 499,441.97           | 0.64%  |
| GB00BSQNR93                        | UKT 43/8 03/07/28 UK Treasury    | GIL         | GB      | GBP      | AA3    | 147,989.47           | 170,491.27           | 0.22%  |
| JP1051771R39                       | JPGV 1.100 12/20/29 JAPAN        | GOV         | JP      | JPY      | A1     | 15,569,682.67        | 90,196.02            | 0.11%  |
| NL0015001DQ7                       | NLGV 2.500 01/15/30 NETHERLANDS  | GOV         | NL      | EUR      | AAA    | 24,921.99            | 24,921.99            | 0.03%  |
| US683234AR91                       | ONTAR 1.125 10/07/30 ONTARIO     | BND         | CA      | USD      | AAA    | 6,210.71             | 5,291.61             | 0.01%  |
| US683234AU21                       | ONTAR 2.125 01/21/32 ONTARIO     | BND         | CA      | USD      | AAA    | 58,566.38            | 49,899.34            | 0.06%  |
| US683234ET12                       | ONTAR 4.700 01/15/30 ONTARIO     | BND         | CA      | USD      | AAA    | 26,279.02            | 22,390.08            | 0.03%  |
| US912810QB70                       | UST 4.250 05/15/39 US TREASURY   | GOV         | US      | USD      | AAA    | 797.38               | 679.38               | 0.00%  |
| US912810SU34                       | UST 1.875 02/15/51 US TREASURY   | GOV         | US      | USD      | AAA    | 1,002,803.60         | 854,402.17           | 1.09%  |
| US912810TH14                       | UST 3.250 05/15/42 US TREASURY   | GOV         | US      | USD      | AAA    | 56,004.70            | 47,716.76            | 0.06%  |
| US912810TM09                       | UST 4.000 11/15/42 US TREASURY   | GOV         | US      | USD      | AAA    | 2,794.65             | 2,381.08             | 0.00%  |
| US912810UD80                       | UST 4.125 08/15/44 US TREASURY   | GOV         | US      | USD      | AAA    | 1,188,456.26         | 1,012,580.73         | 1.29%  |
| US912810UL07                       | UST 5.000 05/15/45 US TREASURY   | GOV         | US      | USD      | AAA    | 3,883.00             | 3,308.37             | 0.00%  |
| US9128285M81                       | UST 3.125 11/15/28 US TREASURY   | GOV         | US      | USD      | AAA    | 800.07               | 681.67               | 0.00%  |
| US912828S505                       | UST 0.125 07/15/26 US TREASURY   | GOV         | US      | USD      | AAA    | 199,885.41           | 170,305.06           | 0.22%  |
| US912828V491                       | UST 0.375 01/15/27 US TREASURY   | GOV         | US      | USD      | AAA    | 199,788.30           | 170,222.32           | 0.22%  |
| US912828ZV59                       | UST 0.500 06/30/27 US TREASURY   | GOV         | US      | USD      | AAA    | 1,188,451.30         | 1,012,576.50         | 1.29%  |
| US91282CAE12                       | UST 0.625 08/15/30 US TREASURY   | GOV         | US      | USD      | AAA    | 1,188,353.58         | 1,012,493.24         | 1.29%  |
| US91282CBL46                       | UST 1.125 02/15/31 US TREASURY   | GOV         | US      | USD      | AAA    | 1,002,860.46         | 854,450.61           | 1.09%  |
| US91282CBS98                       | UST 1.250 03/31/28 US TREASURY   | GOV         | US      | USD      | AAA    | 14,788.91            | 12,600.35            | 0.02%  |
| US91282CCZ23                       | UST 0.875 09/30/26 US TREASURY   | GOV         | US      | USD      | AAA    | 194,985.02           | 166,129.86           | 0.21%  |
| US91282CDY49                       | UST 1.875 02/15/32 US TREASURY   | GOV         | US      | USD      | AAA    | 6,282,367.35         | 5,352,661.54         | 6.81%  |
| US91282CDY49                       | UST 1.875 02/15/32 US TREASURY   | GOV         | US      | USD      | AAA    | 1,002,904.62         | 854,488.24           | 1.09%  |
| US91282CEB37                       | UST 1.875 02/28/29 US TREASURY   | GOV         | US      | USD      | AAA    | 6,282,342.51         | 5,352,640.38         | 6.81%  |
| US91282CEE75                       | UST 2.375 03/31/29 US TREASURY   | GOV         | US      | USD      | AAA    | 6,282,367.13         | 5,352,661.36         | 6.81%  |
| US91282CEP23                       | UST 2.875 05/15/32 US TREASURY   | GOV         | US      | USD      | AAA    | 2,223,990.17         | 1,894,869.56         | 2.41%  |
| US91282CET45                       | UST 2.625 05/31/27 US TREASURY   | GOV         | US      | USD      | AAA    | 6,282,363.60         | 5,352,658.35         | 6.81%  |
| US91282CEV90                       | UST 3.250 06/30/29 US TREASURY   | GOV         | US      | USD      | AAA    | 1,778,165.21         | 1,515,020.69         | 1.93%  |
| US91282CGH88                       | UST 3.500 01/31/28 US TREASURY   | GOV         | US      | USD      | AAA    | 1,790,006.59         | 1,525,109.71         | 1.94%  |
| US91282CGP05                       | UST 4.000 02/29/28 US TREASURY   | GOV         | US      | USD      | AAA    | 5,839,254.43         | 4,975,123.37         | 6.33%  |
| US91282CHF14                       | UST 3.750 05/31/30 US TREASURY   | GOV         | US      | USD      | AAA    | 432,712.23           | 368,676.64           | 0.47%  |
| US91282CHR51                       | UST 4.000 07/31/30 US TREASURY   | GOV         | US      | USD      | AAA    | 1,186,233.60         | 1,010,686.99         | 1.29%  |
| US91282CHT18                       | UST 3.875 08/15/33 US TREASURY   | GOV         | US      | USD      | AAA    | 339,928.00           | 289,623.23           | 0.37%  |
| US91282CJK80                       | UST 4.625 11/15/26 US TREASURY   | GOV         | US      | USD      | AAA    | 278,826.27           | 237,563.74           | 0.30%  |
| US91282CJQ50                       | UST 3.750 12/31/30 US TREASURY   | GOV         | US      | USD      | AAA    | 220,748.72           | 188,080.88           | 0.24%  |
| US91282CKF76                       | UST 4.125 03/31/31 US TREASURY   | GOV         | US      | USD      | AAA    | 1,188,581.70         | 1,012,687.61         | 1.29%  |
| US91282CKQ32                       | UST 4.375 05/15/34 US TREASURY   | GOV         | US      | USD      | AAA    | 200,073.81           | 170,465.58           | 0.22%  |
| US91282CKQ32                       | UST 4.375 05/15/34 US TREASURY   | GOV         | US      | USD      | AAA    | 1,188,500.75         | 1,012,618.63         | 1.29%  |
| US91282CKT70                       | UST 4.500 05/31/29 US TREASURY   | GOV         | US      | USD      | AAA    | 50,064.38            | 42,655.53            | 0.05%  |



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|------------------------------------|--------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                           | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| US91282CLG41                       | UST 3.750 08/15/27 US TREASURY | GOV         | US      | USD      | AAA    | 521,678.12           | 444,476.78           | 0.57%   |
| US91282CLW90                       | UST 4.250 11/15/34 US TREASURY | GOV         | US      | USD      | AAA    | 521,743.37           | 444,532.37           | 0.57%   |
| US91282CMB45                       | UST 4.000 12/15/27 US TREASURY | GOV         | US      | USD      | AAA    | 196,930.67           | 167,787.58           | 0.21%   |
| US91282CMF58                       | UST 4.250 01/15/28 US TREASURY | GOV         | US      | USD      | AAA    | 322,536.45           | 274,805.40           | 0.35%   |
| US91282CMN82                       | UST 4.250 02/15/28 US TREASURY | GOV         | US      | USD      | AAA    | 1,187,090.41         | 1,011,417.01         | 1.29%   |
|                                    |                                |             |         |          |        | Total:               | 78,649,250.97        | 100.00% |



| Counterparts                                                          |                                  |               |
|-----------------------------------------------------------------------|----------------------------------|---------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |                                  |               |
| No.                                                                   | Major Name                       | Market Value  |
| 2                                                                     | HSBC CONTINENTAL EUROPE (PAREN   | 16,805,470.40 |
| 1                                                                     | MERRILL LYNCH INTERNATIONAL (PAF | 33,700,159.66 |

| Top 5 borrowers in last Month |                                      |               |
|-------------------------------|--------------------------------------|---------------|
| No.                           | Counterparty                         | Market Value  |
| 1                             | MERRILL LYNCH INTERNATIONAL (PARENT) | 20,466,855.08 |
| 2                             | BARCLAYS BANK PLC (PARENT)           | 10,609,838.25 |
| 3                             | HSBC CONTINENTAL EUROPE (PARENT)     | 8,634,043.50  |
| 4                             | GOLDMAN SACHS INTERNATIONAL (PARENT) | 7,769,034.18  |
| 5                             | BANCO SANTANDER S.A. (PARENT)        | 5,046,673.33  |